



ABC GAS (INTERNATIONAL) LTD  
CIN NO. : L27100MH1980PLC022118

Address: 1, Mahesh Villa  
Worli, Mumbai – 400018  
☎: 24938697/24935508  
Fax: 00-91-22-24937758  
Email: [cs@abcgas.co.in](mailto:cs@abcgas.co.in)  
WWW : [www.abcgas.co.in](http://www.abcgas.co.in)

October 27, 2023

To,  
BSE Limited,  
Department of Corporate Services,  
Listing Department  
P J Towers,  
Dalal Street  
Mumbai - 400001

Scrip Code: **513119**

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results for the 2<sup>nd</sup> Quarter and Half Year ended 30<sup>th</sup> September, 2023**

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Standalone Unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended September 30, 2023 along with Limited Review Report thereon issued by the Statutory Auditors of the Company.

Please take the above information on record.

Thanking you,

Yours faithfully,

**For ABC Gas (International) Limited**

ROHITH SATISH SHOREWALA  
Digitally signed by ROHITH SATISH SHOREWALA  
Date: 2023.10.27 19:26:36 +05'30'

**ROHITH SATISH SHOREWALA  
WHOLE TIME DIRECTOR  
DIN: 01650221**

**Encl: As above**





ABC GAS (International) Limited.  
CIN NO. L27100MH19S0PLC022118

: 1, Mahesh Villa,  
Worli, Mumbai - 400018,  
Tel : 24938697/24935508  
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Email ID : Email ID : cs@abegas.co.in  
Web : www.abegas.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs, except per equity share data)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
I	INCOME						
	Revenue from operations	-	-	-	-	2.39	2.39
	Other income	-	-	3.65	-	13.30	13.30
	Total Income (I)	-	-	3.65	-	15.69	15.69
II	Expenses						
	Consumption of Raw Material	-	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	-	-
	Change in Inventories of finished goods / work in progress and stock in trade	-	-	-	-	1.10	1.10
	Employees Benefit Cost	1.75	1.68	1.68	3.42	3.59	6.72
	Depreciation & amortisation expenses	0.92	0.26	0.87	1.83	1.30	3.11
	Finance Cost	0.24	0.91	0.31	0.50	0.90	1.48
	Other Expenses	11.06	5.80	30.05	16.86	37.75	78.68
	Provision for Impairment	-	-	(68.79)	-	(68.79)	(68.79)
	Total Expenses (II)	13.97	8.65	(35.88)	22.61	(24.15)	22.30
III	Profit/(Loss) before exceptional items and tax (I-II)	(13.97)	(8.65)	39.53	(22.61)	39.84	(6.61)
IV	Exceptional Items						
	Sundry Bal W-Back	-	-	-	-	-	-
	(Profit) / Loss on Sale of Fixed Assets	-	-	(565.29)	-	(561.45)	(561.45)
	Claims, Settlement and Write Offs	-	-	318.97	-	318.97	318.97
V	Profit before Tax (III-VI)	(13.97)	(8.65)	285.85	(22.61)	282.32	235.87
VI	Tax Expense						
	(i) Current tax	-	-	-	-	-	23.17
	(ii) Deferred Tax	-	-	-	-	-	-
	(iii) Short/ (Excess) Provision of Earlier Years	(0.14)	-	-	(0.14)	-	3.71
VII	Net Profit (Loss) for the period / Year (V-VI)	(13.83)	(8.65)	285.85	(22.47)	282.32	208.99
VIII	Other Comprehensive Income (OCI)						
	a) Items that will not be classified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income For the period (a+b+c+d)	-	-	-	-	-	-
IX	Total Comprehensive Income for the period/year (VII+VIII)	(13.83)	(8.65)	285.85	(22.47)	282.32	208.99
X	Paid up Equity Share Capital (par Value Rs.10/-each fully paid up)	198.00	198.00	198.00	198.00	198.00	198.00
XI	Earning per equity share (in Rs.10/- each)						
	Basic	(0.70)	(0.44)	14.44	(1.13)	14.26	10.55
	Diluted	(0.70)	(0.44)	14.44	(1.13)	14.26	10.55

Notes:-

- The above Unaudited Financial Results for the quarter and half-year ended September 30, 2023 have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on October 27, 2023.
- Statutory Auditors of the Company have carried out Limited review for the quarter and half-year ended September 30, 2023.
- The Company does not have more than one reportable primary segment in terms of Accounting Standards, therefore the company is not required to submit separate segment wise report.
- Figures of the previous periods are regrouped and/or rearranged, wherever necessary to correspond with current periods.
- The provision for tax has not been provided as the same shall be provided on annual basis
- The above Financial Results are also available on our website [www.abegas.co.in](http://www.abegas.co.in) and stock exchange website [www.bseindia.com](http://www.bseindia.com).



Place:- Mumbai  
Date :- 27/10/2023

For on behalf of the Board of Directors,  
of ABC Gas ( International ) Ltd.

ROHITH SATISH  
SHOREWALA

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Rohith Satish Shorewala  
Whole Time Director (DIN -01650221)





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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

PARTICULARS	AS AT 30th SEPT 2023 (Unaudited)	AS AT 31st MAR 2023 (Audited)
<b>I. ASSETS</b>		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	16.88	18.65
(b) Other Intangible Assets	0.51	0.58
(c) Financial Assets		
(i) Investments	8.43	8.43
(ii) Other	-	-
(d) Other Non-Current Assets	10.18	10.17
	36.00	37.83
(2) Current Assets		
(a) Inventories	34.81	34.81
(b) Financial Assets		
(i) Trade receivables	-	-
(ii) Cash & Cash equivalents	2.47	3.40
(iii) Loans	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	386.62	389.95
	423.90	428.16
<b>TOTAL ASSETS</b>	<b>459.90</b>	<b>465.99</b>
<b>I. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	198.00	198.00
(b) Other Equity	154.64	177.12
	352.64	375.12
<b>LIABILITIES</b>		
(1) Non-Current Liabilities		
(a) Deferred tax Liabilities (Net)	-	-
	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	88.67	57.55
(ii) Trade Payables		
Due to MSME	2.98	2.98
Due to Other	14.88	13.95
(b) Other Current liabilities	0.73	1.03
(c) Current Tax liabilities (Net)	-	15.35
	107.26	90.87
<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>459.90</b>	<b>465.99</b>



Place :- Mumbai  
Date :- 27/10/2023

For on behalf of the Board of Directors  
of ABC Gas ( International ) Ltd.

ROHITH SATISH  
SHOREWALA

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SATISH SHOREWALA  
Date: 2023.10.27 19:12:02  
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Rohith Satish Shorewala  
Whole Time Director (DIN -01650221)



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2023

(Rs. In Lakhs)

Particulars	For the Half Year ended 30th Sept, 2023	For the Half Year ended 30th Sept, 2022
A) Cashflow from operating activities		
Profit (Loss) before tax	(22.61)	282.32
<i>Adjustments to reconcile profit before tax to net cash flows</i>		
Depreciation and amortisation expense	1.83	1.31
Provision for Impairment	-	(68.79)
Bad Debts	-	318.97
Finance Costs	0.50	0.90
Profit/Loss on sale of Asset (net)	-	(561.45)
Godown Compensation	-	(13.08)
Interest Income	-	(0.21)
Operating cash flow Before Working Capital Changes	(20.28)	(40.04)
<u>Adjusted for</u>		
Trade & Other Receivables	3.33	(9.01)
Inventories	-	1.10
Trade & Other Payables	0.61	(525.50)
Cash generated from operations	(16.34)	(573.45)
Less :- Income Tax Paid	(15.21)	(4.49)
Net cash flow from operating activities (A)	(31.55)	(577.95)
B) Cash Flow from Investing Activities		
Purchase of fixed assets	-	(72.25)
Sale of Fixed Assets	-	626.00
Godown Rent	-	13.08
Net cash flow from investing Activities (B)	-	566.84
C) Cash Flow from Financing Activities		
Proceeds from borrowings	32.76	98.19
Repayment of borrowings	(1.63)	(87.43)
Finance Costs	(0.50)	(0.90)
Net cash cash flow from financing activities (C)	30.63	9.86
Net (Decrease)/Increase in Cash & Cash Equivalent (A+B+C)	(0.92)	(1.25)
Cash and cash equivalents at the beginning of the year	3.39	6.36
Cash and cash equivalents at the end of the year	2.47	5.11

Note: The above Statement of Cash flow has been prepared under the "Indirect Method" as set out in Ind AS7, 'Statement of Cash Flows'



Place :- Mumbai  
Date :- 27/10/2023

For on behalf of the Board of Directors  
of ABC Gas ( International ) Ltd.

ROHITH  
SATISH  
SHOREWALA

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ROHITH SATISH  
SHOREWALA  
Date: 2023.10.27  
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Rohith Satish Shorewala  
Whole Time Director (DIN -01650221)





**JHUNJHUNWALA JAIN  
& ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Unaudited Quarterly and year to date Standalone Financial Results of ABC GAS (INTERNATIONAL) LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).**

**TO THE BOARD OF DIRECTORS OF ABC GAS (INTERNATIONAL) LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ABC GAS (INTERNATIONAL) LIMITED** (the "Company") for the quarter ended September 30, 2023 ("the Statement") and year to date results for the period from April 1, 2023 to September 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.







**JHUNJHUNWALA JAIN  
& ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Emphasis of Matter**

*We draw attention to the following matters:*

- a. *The company is holding inventory of Products made of metals since long having carrying amount of Rs.34.81 Lakhs as on September 30, 2023 and no major movement in inventory were there during the period under consideration. We are unable to verify the market value of the said inventory. However, as per the management these products are marketable and the market value of the same is higher than the carrying amount as on the reporting date.*
- b. *Non-compliance of following statutory requirements:*
  - i. *The company have not appointed Internal Auditor as required under section 138 of the companies act, 2013.*
  - ii. *The company have not appointed Company Secretary from October, 2022 onwards as required under section 203 of the companies act, 2013.*

*Our opinion is not modified in respect of these above matters.*

**For Jhunjhunwala Jain & Associates LLP**

Chartered Accountants

Firm's Registration No.: 113675W/W100361

**(CA Randhir Kumar Jhunjhunwala)**

Partner

Membership Number: 047058

UDIN : 23047058BGZGEG1157



Date : October 27, 2023

Place : Mumbai

1027, 10th Floor, The Summit Business Park, Opp. PVR Cinema, Near W.E.H Metro Station, Andheri Kurla Road, Andheri East, Mumbai - 400 093

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