



ABC GAS (INTERNATIONAL) LTD
CIN NO. : L27100MH1980PLC022118

Address: 1, Mahesh Villa
Worli, Mumbai – 400018
☎ : 24938697/24935508
Fax: 00-91-22-24937758
Email: cs@abcgas.co.in
WWW : www.abcgas.co.in

October 27, 2023

To,
BSE Limited,
Department of Corporate Services,
Listing Department
P J Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 513119

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of ABC Gas (International) Limited was held on today i.e. October 27, 2023, at 6:00 p.m. and concluded at 7.10 p.m. and the Board has considered and approved the following businesses:

- (a) Unaudited Financial Results for the second quarter and half year ended September 30, 2023 and has noted the Limited Review Report of the Auditor thereon.
- (b) Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors has considered and approved the appointment of Mrs. Padma Tapariya as Company Secretary and Compliance officer of the Company with effect from November 01, 2023.

The meeting *inter alia* considered and approved the Unaudited Financial Results of the Company along with the Limited Review Report for the 2nd quarter and half year ended September 30, 2023.

The details required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11, 2023, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, pertaining to above mentioned appointment is enclosed in Annexure 1

We request you to take the same on record.

Thanking you,

Yours faithfully,

For ABC Gas (International) Limited

ROHITH
SATISH
SHOREWALA
Rohith Satish Shorewala
Whole Time Director
DIN: 01650221

Digitally signed by
ROHITH SATISH
SHOREWALA
Date: 2023.10.27
19:10:15 +05'30'

Encl: As above





ABC GAS (INTERNATIONAL) LTD
CIN NO. : L27100MH1980PLC022118

Address: 1, Mahesh Villa
Worli, Mumbai – 400018
☎: 24938697/24935508
Fax: 00-91-22-24937758
Email: cs@abcgas.co.in
WWW : www.abcgas.co.in

Annexure 1

| Sr. No. | Particulars | Information |
|---------|--|--|
| 1. | Name | Mrs. Padma Tapariya (A24876) |
| 2. | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment |
| 3. | Date of appointment/ Cessation and term of appointment | Appointment with effect from November 01, 2023 |
| 4. | Brief Profile (in case of appointment) | An Associate Member of the Institute of Company Secretaries of India (ICSI) and B.com graduate. Having worked experience as teaching as a personal tutor. |
| 5. | Disclosure of Relationships between Directors (in case of appointment of Director) | Not applicable |





ABC GAS (International) Limited.
CIN NO. L27100MH19S0PLC022118

: 1, Mahesh Villa,
Worli, Mumbai - 400018,
Tel : 24938697/24935508
Fax : 00-91-22-24937758
Email ID : Email ID : cs@abegas.co.in
Web : www.abegas.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023
(Rs. in Lakhs, except per equity share data)

| Sr.No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|---|---------------|------------|------------|-----------------|------------|------------|
| | | Unaudited | | | Unaudited | | Audited |
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| I | INCOME | | | | | | |
| | Revenue from operations | - | - | - | - | 2.39 | 2.39 |
| | Other income | - | - | 3.65 | - | 13.30 | 13.30 |
| | Total Income (I) | - | - | 3.65 | - | 15.69 | 15.69 |
| II | Expenses | | | | | | |
| | Consumption of Raw Material | - | - | - | - | - | - |
| | Purchase of Stock in Trade | - | - | - | - | - | - |
| | Change in Inventories of finished goods / work in progress and stock in trade | - | - | - | - | 1.10 | 1.10 |
| | Employees Benefit Cost | 1.75 | 1.68 | 1.68 | 3.42 | 3.59 | 6.72 |
| | Depreciation & amortisation expenses | 0.92 | 0.26 | 0.87 | 1.83 | 1.30 | 3.11 |
| | Finance Cost | 0.24 | 0.91 | 0.31 | 0.50 | 0.90 | 1.48 |
| | Other Expenses | 11.06 | 5.80 | 30.05 | 16.86 | 37.75 | 78.68 |
| | Provision for Impairment | - | - | (68.79) | - | (68.79) | (68.79) |
| | Total Expenses (II) | 13.97 | 8.65 | (35.88) | 22.61 | (24.15) | 22.30 |
| III | Profit/(Loss) before exceptional items and tax (I-II) | (13.97) | (8.65) | 39.53 | (22.61) | 39.84 | (6.61) |
| IV | Exceptional Items | | | | | | |
| | Sundry Bal W-Back | - | - | - | - | - | - |
| | (Profit) / Loss on Sale of Fixed Assets | - | - | (565.29) | - | (561.45) | (561.45) |
| | Claims, Settlement and Write Offs | - | - | 318.97 | - | 318.97 | 318.97 |
| V | Profit before Tax (III-VI) | (13.97) | (8.65) | 285.85 | (22.61) | 282.32 | 235.87 |
| VI | Tax Expense | | | | | | |
| | (i) Current tax | - | - | - | - | - | 23.17 |
| | (ii) Deferred Tax | - | - | - | - | - | - |
| | (iii) Short/ (Excess) Provision of Earlier Years | (0.14) | - | - | (0.14) | - | 3.71 |
| VII | Net Profit (Loss) for the period / Year (V-VI) | (13.83) | (8.65) | 285.85 | (22.47) | 282.32 | 208.99 |
| VIII | Other Comprehensive Income (OCI) | | | | | | |
| | a) Items that will not be classified to profit or loss | - | - | - | - | - | - |
| | b) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | c) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | d) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other Comprehensive Income For the period (a+b+c+d) | - | - | - | - | - | - |
| IX | Total Comprehensive Income for the period / year (VII+VIII) | (13.83) | (8.65) | 285.85 | (22.47) | 282.32 | 208.99 |
| X | Paid up Equity Share Capital (par Value Rs.10/-each fully paid up) | 198.00 | 198.00 | 198.00 | 198.00 | 198.00 | 198.00 |
| XI | Earning per equity share (in Rs.10/- each) | | | | | | |
| | Basic | (0.70) | (0.44) | 14.44 | (1.13) | 14.26 | 10.55 |
| | Diluted | (0.70) | (0.44) | 14.44 | (1.13) | 14.26 | 10.55 |

Notes:-

- The above Unaudited Financial Results for the quarter and half-year ended September 30, 2023 have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on October 27, 2023.
- Statutory Auditors of the Company have carried out Limited review for the quarter and half-year ended September 30, 2023.
- The Company does not have more than one reportable primary segment in terms of Accounting Standards, therefore the company is not required to submit separate segment wise report.
- Figures of the previous periods are regrouped and/or rearranged, wherever necessary to correspond with current periods.
- The provision for tax has not been provided as the same shall be provided on annual basis
- The above Financial Results are also available on our website www.abegas.co.in and stock exchange website www.bseindia.com.



Place :- Mumbai
Date :- 27/10/2023

For on behalf of the Board of Directors,
of ABC Gas (International) Ltd.

ROHITH SATISH
SHOREWALA

Digitally signed by ROHITH
SATISH SHOREWALA
Date: 2023.10.27 19:11:17
+05'30'

Rohith Satish Shorewala
Whole Time Director (DIN -01650221)



ABC GAS (International) Limited.
CIN NO.L27100MH1980PLC022118

: 01, Mahesh Villa,
Worli, Mumbai – 400018,
Tel : 24938697/24935508
Fax : 00-91-22-24937758
Email ID : cs@abegas.co.in
Web : www.abcgas.co.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

| PARTICULARS | AS AT 30th SEPT 2023 (Unaudited) | AS AT 31st MAR 2023 (Audited) |
|---------------------------------------|-------------------------------------|----------------------------------|
| I. ASSETS | | |
| (1) Non-Current Assets | | |
| (a) Property, Plant and Equipment | 16.88 | 18.65 |
| (b) Other Intangible Assets | 0.51 | 0.58 |
| (c) Financial Assets | | |
| (i) Investments | 8.43 | 8.43 |
| (ii) Other | - | - |
| (d) Other Non-Current Assets | 10.18 | 10.17 |
| | 36.00 | 37.83 |
| (2) Current Assets | | |
| (a) Inventories | 34.81 | 34.81 |
| (b) Financial Assets | | |
| (i) Trade receivables | - | - |
| (ii) Cash & Cash equivalents | 2.47 | 3.40 |
| (iii) Loans | - | - |
| (c) Current Tax Assets (Net) | - | - |
| (d) Other Current Assets | 386.62 | 389.95 |
| | 423.90 | 428.16 |
| TOTAL ASSETS | 459.90 | 465.99 |
| I. EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 198.00 | 198.00 |
| (b) Other Equity | 154.64 | 177.12 |
| | 352.64 | 375.12 |
| LIABILITIES | | |
| (1) Non-Current Liabilities | | |
| (a) Deferred tax Liabilities (Net) | - | - |
| | - | - |
| (2) Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 88.67 | 57.55 |
| (ii) Trade Payables | | |
| Due to MSME | 2.98 | 2.98 |
| Due to Other | 14.88 | 13.95 |
| (b) Other Current liabilities | 0.73 | 1.03 |
| (c) Current Tax liabilities (Net) | - | 15.35 |
| | 107.26 | 90.87 |
| TOTAL EQUITIES AND LIABILITIES | 459.90 | 465.99 |

Place :- Mumbai
Date :- 27/10/2023



For on behalf of the Board of Directors
of ABC Gas (International) Ltd.

ROHITH SATISH SHOREWALA
Digitally signed by ROHITH
SATISH SHOREWALA
Date: 2023.10.27 19:12:02
+05'30'

Rohith Satish Shorewala
Whole Time Director (DIN -01650221)



ABC GAS (International) Limited.
CIN NO. L27100MH1980PLC022118

: 01, Mahesh Villa,
Worli, Mumbai – 400018,
Tel : 24938697/24935508
Fax : 00-91-22-24937758
Email ID : cs@abegas.co.in
Web : www.abegas.co.in

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER ,2023

(Rs. In Lakhs)

| Particulars | For the Half Year ended 30th Sept, 2023 | For the Half Year ended 30th Sept, 2022 |
|---|---|---|
| A) Cashflow from operating activities | | |
| Profit (Loss) before tax | (22.61) | 282.32 |
| <i>Adjustments to reconcile profit before tax to net cash flows</i> | | |
| Depreciation and amortisation expense | 1.83 | 1.31 |
| Provision for Impairment | - | (68.79) |
| Bad Debts | - | 318.97 |
| Finance Costs | 0.50 | 0.90 |
| Profit/Loss on sale of Asset (net) | - | (561.45) |
| Godown Compensation | - | (13.08) |
| Interest Income | - | (0.21) |
| Operating cash flow Before Working Capital Changes | (20.28) | (40.04) |
| <u>Adjusted for</u> | | |
| Trade & Other Receivables | 3.33 | (9.01) |
| Inventories | - | 1.10 |
| Trade & Other Payables | 0.61 | (525.50) |
| Cash generated from operations | (16.34) | (573.45) |
| Less :- Income Tax Paid | (15.21) | (4.49) |
| Net cash flow from operating activities (A) | (31.55) | (577.95) |
| B) Cash Flow from Investing Activities | | |
| Purchase of fixed assets | - | (72.25) |
| Sale of Fixed Assets | - | 626.00 |
| Godown Rent | - | 13.08 |
| Net cash flow from investing Activities (B) | - | 566.84 |
| C) Cash Flow from Financing Activities | | |
| Proceeds from borrowings | 32.76 | 98.19 |
| Repayment of borrowings | (1.63) | (87.43) |
| Finance Costs | (0.50) | (0.90) |
| Net cash cash flow from financing activities (C) | 30.63 | 9.86 |
| Net (Decrease)/Increase in Cash & Cash Equivalent (A+B+C) | (0.92) | (1.25) |
| Cash and cash equivalents at the beginning of the year | 3.39 | 6.36 |
| Cash and cash equivalents at the end of the year | 2.47 | 5.11 |

Note: The above Statement of Cash flow has been prepared under the "Indirect Method" as set out in Ind AS7, 'Statement of Cash Flows'



For on behalf of the Board of Directors
of ABC Gas (International) Ltd.

ROHITH
SATISH
SHOREWALA

Digitally signed by
ROHITH SATISH
SHOREWALA
Date: 2023.10.27
19:12:56 +05'30'

Rohith Satish Shorewala
Whole Time Director (DIN -01650221)

Place :- Mumbai
Date :- 27/10/2023



**JHUNJHUNWALA JAIN
& ASSOCIATES LLP**
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly and year to date Standalone Financial Results of ABC GAS (INTERNATIONAL) LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF ABC GAS (INTERNATIONAL) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ABC GAS (INTERNATIONAL) LIMITED** (the "Company") for the quarter ended September 30, 2023 ("the Statement") and year to date results for the period from April 1, 2023 to September 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





**JHUNJHUNWALA JAIN
& ASSOCIATES LLP**
CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw attention to the following matters:

- a. *The company is holding inventory of Products made of metals since long having carrying amount of Rs.34.81 Lakhs as on September 30, 2023 and no major movement in inventory were there during the period under consideration. We are unable to verify the market value of the said inventory. However, as per the management these products are marketable and the market value of the same is higher than the carrying amount as on the reporting date.*
- b. *Non-compliance of following statutory requirements:*
- i. *The company have not appointed Internal Auditor as required under section 138 of the companies act, 2013.*
- ii. *The company have not appointed Company Secretary from October, 2022 onwards as required under section 203 of the companies act, 2013.*

Our opinion is not modified in respect of these above matters.

For Jhunjhunwala Jain & Associates LLP
Chartered Accountants
Firm's Registration No.: 113675W/W100361

(CA Randhir Kumar Jhunjhunwala)
Partner
Membership Number: 047058
UDIN : 23047058BGZGEG1157



Date : October 27, 2023

Place : Mumbai

1027, 10th Floor, The Summit Business Park, Opp. PVR Cinema, Near W.E.H Metro Station, Andheri Kurla Road, Andheri East, Mumbai - 400 093

+91-22 4266 5100 / +91 84510 03141 info@jhunjhunwalajain.com www.jhunjhunwalajain.com