



Address: 1, Mahesh Villa
Worli, Mumbai – 400018
☎: 24938697/24935508
Fax: 00-91-22-24937758
Email: cs@abcgas.co.in
WWW : www.abcgas.co.in

CIN NO. : L27100MH1980PLC022118

Date: - 14.11.2022

To,
BSE Limited
Department of Corporate Services
Listing Department
P J Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 513119

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of ABC Gas (International) Limited was held on today i.e. November 14, 2022, at 04:00 p.m. and concluded at 6.30 p.m. the meeting inter alia considered and approved the Unaudited Financial Results of the Company along with the Limited Review Report for the 2nd quarter and half year ended September 30, 2022.

Further to inform that Board has also reviewed the warning letter LIST/COM/YG/414/2022-23 dated October 14, 2022, received from BSE Limited in respect of non-compliance of Regulation 46 of SEBI (LODR) Regulations, 2015 and reply and/comments of the Board in respect of said letter is as under:

“The Board of Directors of the Company have taken serious note of aforesaid warning letter and discussed the reason for aforesaid non-compliance was mainly due to non-availability of secretarial staff due to covid-19 and lockdown situation and further directed to the CFO and secretarial team of the company to disseminate all the necessary documents and/or information’s on the website of the Company on urgent and immediate basis and comply the provisions of Regulation 46 of SEBI (LODR) Regulations, 2015 at the earliest possible and inform the compliance of the same to the Stock Exchange.”

We request you to take the same on record.

For **ABC GAS (INTERNATIONAL) LTD.**


ROHITH SHOREWALA
DIRECTOR
DIN : 01650221



Encl: BSE Warning Letter



ABC GAS (International) Limited.
CIN NO.L27100MH1980PLC022118

I, Mahesh Villa,
Worli, Mumbai - 400018,
Tel : 24938697/24935508
Fax : 00-91-22-24937758
Email ID : Email ID : swati@abcgas.co.in
Web : www.abcgas.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs.in Lakhs, except per equity share data)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
I	REVENUE FROM OPERATIONS						
	Revenue from operations	-	2.39	59.67	2.39	151.45	153.50
	Other income	3.65	9.65	9.09	13.30	16.65	35.03
	Total Income (I)	3.65	12.04	68.77	15.69	168.11	188.52
II	Expenses						
	Consumption of Raw Material	-	-	-	-	-	4.95
	Purchase of Stock in Trade	-	-	51.78	-	120.31	122.30
	Change in Inventories of finished goods /work in progress and stock in trade	-	1.10	0.52	1.10	25.62	28.28
	Employees Benefit Cost	1.68	1.90	2.52	3.59	4.56	8.87
	Depreciation & amortisation expenses	0.87	0.44	0.48	1.31	0.95	1.90
	Finance Cost	0.31	0.59	0.00	0.90	0.00	13.00
	Other Expenses	30.05	7.69	20.25	37.75	35.59	69.48
	Provision for Impairment	(68.79)	-	-	(68.79)	-	64.79
	Total Expenses (II)	(35.88)	11.73	75.55	(24.15)	187.03	313.59
III	Profit/(Loss) before exceptional items and tax (I-II)	39.53	0.32	(6.78)	39.84	(18.92)	(125.06)
IV	Exceptional Items						
	Sundry Bal W-Back	-	-	-	-	-	150.19
	(Profit) /Loss on Sale of Fixed Assets	(565.29)	3.84	-	(561.45)	-	-
	Bad Debts	318.97	-	-	318.97	-	-
V	Profit before Tax (III-VI)	285.85	(3.53)	(6.78)	282.32	(18.92)	25.12
VI	Tax Expense						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
VII	Net Profit (Loss) for the period/ Year (V-VI)	285.85	(3.53)	(6.78)	282.32	(18.92)	25.12
VIII	Other Comprehensive Income (OCI)						
	a) Items that will not be classified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income For the period (a+b+c+d)	-	-	-	-	-	-
IX	Total Comprehensive Income for the period/year (VII+VIII)	285.85	(3.53)	(6.78)	282.32	(18.92)	25.12
X	Paid up Equity Share Capital (par Value Rs.10/-each fully paid up)	198.00	198.00	198.00	198.00	198.00	198.00
XI	Earning per equity share (in Rs.10/- each)						
	Basic	14.44	(0.18)	(0.34)	14.26	(0.96)	1.27
	Diluted	14.44	(0.18)	(0.34)	14.26	(0.96)	1.27

Notes :-

- The above Unaudited Financial Results for the quarter and half-year ended September 30,2022 have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on November 14, 2022.
- Statutory Auditors of the Company have carried out Limited review for the quarter and half-year ended September 30, 2022.
- The Company does not have more than one reportable primary segment in terms of Accounting Standards, therefore the company is not required to submit separate segment wise report.
- Figures of the previous periods are regrouped and/or rearranged, wherever necessary to correspond with current periods
- The provision for tax has not been provided as the same shall be provided on annual basis
- The above Financial Results are also available on our website www.abcgas.co.in and stock exchange website www.bseindia.com.

Place :- Mumbai
Date :- 14/11/2022



For on behalf of the Board of Directors.
of ABC Gas (International) Ltd.

Baljit Shorewala
Baljit Shorewala
Director (DIN -01650221)



ABC GAS (International) Limited.
CIN NO.L27100MH1980PLC022118

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

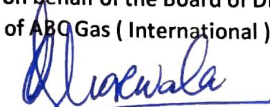
(Rs. In Lakhs)

PARTICULARS	AS AT 30th SEPT 2022 (Unaudited)	AS AT 31st MAR 2022 (Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	19.81	13.35
(b) Other Intangible Assets	0.63	0.70
(c) Financial Assets		
(i) Investments	8.43	8.43
(ii) Other	10.96	0.96
(d) Other Non-Current Assets	-	-
	39.83	23.45
(2) Current Assets		
(a) Inventories	34.81	35.91
(b) Financial Assets		
(i) Trade receivables	25.47	276.18
(ii) Cash & Cash equivalents	5.11	6.30
(iii) Loans	-	0.00
(c) Current Tax Assets (Net)	11.11	6.47
(d) Other Current Assets	390.29	390.74
	466.79	715.60
TOTAL ASSETS	506.62	739.05
I. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	198.00	198.00
(b) Other Equity	250.45	(31.87)
	448.45	166.13
LIABILITIES		
(1) Non-Current Liabilities		
(a) Deferred tax Liabilities (Net)	-	-
	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	22.27	11.51
(ii) Trade Payables		
Due to MSME	2.98	2.98
Due to Other	20.56	11.73
(b) Other Current liabilities	12.36	546.70
	58.17	572.91
TOTAL EQUITIES AND LIABILITIES	506.62	739.05

Place :- Mumbai
Date :- 14/11/2022



For on behalf of the Board of Directors
of ABC Gas (International) Ltd.


Rohith Shorewala
Director (DIN -01650221)



ABC GAS (International) Limited.
CIN NO. L27100MH1980PLC022118

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER ,2022

(Rs. In Lakhs)

Particulars	For the Half Year ended 30th Sept, 2022	For the Half Year ended 30th Sept, 2021
A) Cashflow from operating activities		
Profit (Loss) before tax	282.32	(18.92)
<i>Adjustments to reconcile profit before tax to net cash flows</i>		
Depreciation and amortisation expense	1.31	0.95
Provision for Impairment	(68.79)	-
Bad Debts	318.97	-
Finance Costs	0.90	-
Profit/Loss on sale of Asset (net)	(561.45)	-
Godown Compensation	(13.08)	1.66
Interest Income	(0.21)	-
Operating cash flow Before Working Capital Changes	(40.04)	(16.31)
Adjusted for		
Trade & Other Receivables	(9.01)	3.96
Inventories	1.10	25.62
Trade & Other Payables	(526)	(15.11)
Cash generated from operations	(573.45)	(1.83)
Less :- Income Tax Paid	(4.49)	(1.68)
Net cash flow from operating activities (A)	(577.95)	(3.51)
B) Cash Flow from Investing Activities		
Purchase of fixed assets	(72.25)	-
Sale of Fixed Assets	626.00	-
Interest received	-	-
Deposits	-	2.00
Godown Rent	13.08	(1.66)
Net cash flow from investing Activities (B)	566.84	0.34
C) Cash Flow from Financing Activities		
Proceeds from borrowings	98.19	(2.99)
Repayment of borrowings	(87.43)	-
Finance Costs	(0.90)	-
Net cash cash flow from financing activities (C)	9.86	(2.99)
Net (Decrease)/Increase in Cash & Cash Equivalent (A+B+C)	(1.25)	(6.17)
Cash and cash equivalents at the beginning of the year	6.36	9.49
Cash and cash equivalents at the end of the year	5.11	3.32

Note: The above Statement of Cash flow has been prepared under the "Indirect Method" as set out in Ind AS7, 'Statement of Cash Flows'

Place :- Mumbai
Date :- 14/11/2022



For on behalf of the Board of Directors
of ABC Gas (International) Ltd.

Rohith Shorewala
Rohith Shorewala
Director (DIN - 01650221)



**JHUNJHUNWALA JAIN
& ASSOCIATES LLP**
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly and year to date Standalone Financial Results of ABC GAS (INTERNATIONAL) LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF ABC GAS (INTERNATIONAL) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ABC GAS (INTERNATIONAL) LIMITED** (the "Company") for the quarter ended September 30, 2022 ("the Statement") and year to date results for the period from April 1, 2022 to September 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



LIST/COMP/YG/414/2022-23

October 14, 2022

Mr. Rohith Satish Shorewala
Director & Compliance Officer
ABC Gas (International) Limited
1, Mahesh Villa, Worli, Mumbai,
Maharashtra, 400018

Sub: ABC Gas (International) Limited – Non-compliance under SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

As per the provisions of Regulation 46 (2) of SEBI (LODR) Regulations, 2015 *“The listed entity shall disseminate the following information under a separate section on its website”*

However, it is observed that the website of the Company has not disseminated all the required information under Regulation 46 of SEBI (LODR) Regulations, 2015.

The following items have not been updated on the company website:

Sr. No.	Disclosure	Remarks
1	Financial Information -Consolidated & Standalone	Updated only till December 2021 quarter
2	Policy On Dealing with Related Party Transactions	Not available on company’s website
3	Shareholding Pattern	Updated only till December 2021 quarter
4	Audio or video recordings and transcripts of post earnings/quarterly calls	Not applicable on the company
5	Credit ratings obtained	Not available on company’s website
6	Secretarial Compliance Report	Not available on company’s website
7	Statements Of Deviation(s)	Not available on company’s website
8	Materiality policy	Not available on company’s website

Considering aforesaid, the company is hereby advised that the Company should ensure to have an updated website by making necessary arrangements to make its website up-to-date immediately. The Company is further warned to henceforth maintain updated website and ensure compliance under Regulation 46 of SEBI (LODR) Regulations, 2015 keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015. Any delay and laxity in disclosing the details as required under the Regulations in future, would attract suitable disciplinary action, as may be deemed fit.

Lastly, the Company is advised to place this warning letter before its Board of Directors and communicate their comments thereon, to the Exchange. Further the company is advised to disseminate this warning letter on the Exchange's Website immediately.

Yours faithfully



Shyam Bhagirath
Manager
Listing Compliance



Yash Gala
Assistant Manager
Listing Compliance