



Date: 30th June, 2021

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P J Towers,
Dalal Street
Mumbai - 400001.

Scrip Code: 513119

Sub: Outcome of the Board Meeting held on Wednesday, 30th June, 2021.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

Dear Sir,

This is to inform you that the Meeting of the Board of Directors held today i.e., Wednesday, 30th June, 2021, has inter alia:-

1. Approved the Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2021 along with Statements of Assets and Liabilities of the Company as on the date;
 - b) Auditors' Report on the Audited Financial Results for the Quarter and Year ended on 31st March, 2021;
 - c) Declaration in respect of Audited Report with Unmodified Opinion
2. Approved the Appointment of M/s Anish Gupta & Associates, Company Secretaries as Secretarial Auditors for FY 2021-22.

The Meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 5.30 P.M.

You are requested to kindly take on record and acknowledge the same.

For ABC GAS (INTERNATIONAL) LTD.

Rohith Shorewala

Director

DIN: 01650221



Date: 30th June, 2021

To,
Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Regulation, 2015

Ref: Scrip Code: 513119

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular no. CIR/CFD/56/2016 dated 27th May, 2016. We hereby confirming and declare that, the Audit Report issued by statutory auditor of the Company, M/s Jhunjhunwala Jain & Associates LLP , Chartered Accountants (FRN: 113675W), Mumbai on Audited Financial Results of the Company for the quarter and year ended 31st March 2021 with the Unmodified Opinion.

Kindly acknowledge and take same on your records.

Thanking You,

For ABC GAS (INTERNATIONAL) LTD.

Rohith Shorewala

Director

DIN: : 01650221





Date: 30th June, 2021

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P J Towers,
Dalal Street
Mumbai - 400 001

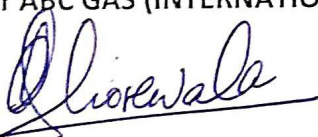
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Sub: Intimation of Appointment of Secretarial Auditor for the Financial Year 2021-22 of the Company

Pursuant to the requirement of Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we hereby inform you that M/s Anish Gupta & Associates, Company Secretaries has been appointed as the secretarial Auditor of the Company for the Financial Year 2021-22 in the meeting of the board of directors held today i.e. on 30th June, 2021.

You are requested to kindly take on record and acknowledge the same.

For ABC GAS (INTERNATIONAL) LTD.


Rohith Shorewala
Director
DIN: : 01650221





ABC GAS (International) Limited.
CIN NO.L27100MH1980PLC022118

: 01, Mahesh Villa,
Worli, Mumbai - 400018,
Tel : 24938697/24935508
Fax : 00-91-22-24937758
Email ID : swati@abcgas.co.in
Web : www.abcgas.co.in

Statement of Assets and Liabilities As At 31st March,2021

(Rs. In Lakhs)

PARTICULARS	AS AT 31ST MARCH 2021 (Audited)	AS AT 31ST MARCH 2020 (Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	15.42	18.58
(b) Other Intangible Assets	0.83	0.96
(c) Financial Assets		
(i) Investments	8.48	8.48
(ii) Other Non Current Assets	2.96	0.96
	27.69	28.99
(2) Current Assets		
(a) Inventories	69.14	67.97
(b) Financial Assets		
(i) Trade receivables	372.73	379.23
(ii) Cash & Cash equivalents	9.49	7.57
(iii) Loans	-	-
(c) Current Tax Assets (Net)	2.91	1.37
(d) Other Current Assets	4.02	4.83
	458.30	460.97
TOTAL ASSETS	485.99	489.95
I. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	198.00	198.00
(b) Other Equity	(56.99)	(15.95)
	141.01	182.05
II. LIABILITIES		
(1) Non-Current Liabilities		
(a) Deferred tax Liabilities (Net)	-	-
	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	151.83	133.35
(ii) Trade Payables due to Micro & Small enterprise	2.93	1.54
Other than Micro & Small enterprise	173.54	156.04
(b) Other Current liabilities	16.68	16.97
	344.98	307.90
TOTAL EQUITIES AND LIABILITIES	485.99	489.95

Place :- Mumbai
Date :- 30th June, 2021



For on behalf of the Board of Directors.
of ABC Gas (International) Ltd.

Rohith S. Shorewala
Rohith S. Shorewala
Director (DIN-01650221)



ABC GAS (International) Limited.
CIN NO. L27100MH1980PLC022118

01, Mahesh Villa,
Worli, Mumbai - 400018,
Tel : 24938697/24937508
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Email ID : swati@abccgas.co.in
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
I	INCOME FROM OPERATIONS					
	Revenue from operations	40.50	1.39	0.40	42.29	116.33
	Other income	7.52	7.20	6.00	29.12	15.31
	Total Income (I)	48.02	8.59	6.40	71.41	131.64
II	Expenses					
	Consumption of Raw Material	-	-	-	-	-
	Purchase of Stock in Trade	37.82	-	-	37.82	-
	Change in Inventories of finished goods / work in progress and stock in trade	(1.84)	0.52	1.69	(1.17)	115.38
	Employees Benefit Cost	1.71	1.51	2.92	7.02	11.15
	Depreciation & amortisation expenses	0.77	0.88	0.86	3.44	3.39
	Finance Cost	0.00	0.01	-	0.03	-
	Other Expenses	16.21	6.07	11.32	30.05	28.09
	Provision for Impairment	35.26	-	-	35.26	-
	Total Expenses (II)	89.94	8.99	16.79	112.46	158.01
III	Profit/(Loss) before exceptional items and tax (I-II)	(41.92)	(0.40)	(10.40)	(41.05)	(26.37)
IV	a) Exceptional Items	-	-	-	-	-
V	Profit before Tax (III-VI)	(41.92)	(0.40)	(10.40)	(41.05)	(26.37)
VI	Tax Expense					
	(i) Current tax	-	-	-	-	(0.01)
	(ii) Deferred Tax	-	-	(0.50)	-	(0.72)
	(iii) Short/(Excess) Provision of Earlier Years	-	-	-	-	-
VII	Net Profit (Loss) for the period / Year (V-VI)	(41.92)	(0.40)	(9.90)	(41.05)	(25.64)
VIII	Other Comprehensive Income (OCI)					
	a) Items that will not be classified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income For the period (a+b+c+d)	-	-	-	-	-
IX	Total Comprehensive Income for the period / year (VII+VIII)	(41.92)	(0.40)	(9.90)	(41.05)	(25.64)
X	Paid up Equity Share Capital (par Value Rs.10/-each fully paid up)	198.00	198.00	198.00	198.00	198.00
XI	Earning per equity share (in Rs.10/- each)					
	Basic	(2.12)	(0.02)	(0.50)	(2.07)	(1.29)
	Diluted	(2.12)	(0.02)	(0.50)	(2.07)	(1.29)

Notes :

- The Audit Committee reviewed the above audited financial result as on 30th June 2021, which has been approved by the Board at their meeting held on same date.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS
- As the Company operates in a single business segment, viz Trading of Metal Products in the context of as per Ind AS 108, disclosure of segment information is not applicable
- The impact assessment of COVID-19 pandemic is a continuous evolving process, given its intensity. The company shall continue to monitor all material changes to future conditions arising due to pandemic. Management is of the view that there are no reasons to believe that the pandemic will have any significant impact on the ability of the company to continue as a going concern. Nevertheless, the impact in sight of evolution of pandemic in future period is uncertain and could impact the impairment allowance in future years.
- The results for the quarter ended March 31, 2021 and the corresponding quarter ended in previous year as reported in these financial results are derived figures arrived at after subtracting the reviewed results (not subject to audit) for the nine month ended on December 31, 2020 from the audited results for the year ended March 31, 2021
- Previous period's figures have been regrouped and / or rearranged wherever necessary to make them
- The above Audited Financial Results will be available on the website of the Company- www.abccgas.co.in. and BSE- www.bseindia.com

Place :- Mumbai
Date :- 30th June, 2021



For on behalf of the Board of Directors.
of ABC Gas (International) Ltd.

Rohit S. Shorewala
Director (DIN-01650221)



ABC GAS (International) Limited.
CIN NO.L27100MH1980PLC022118

: 01, Mahesh Villa,
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Cash Flow Statement for the year ended 31st March 2021

(Amount In Rs.)

PARTICULARS	FOR THE YEAR ENDED MAR 2021	FOR THE YEAR ENDED MAR 2020
Cashflow from operating activities		
Profit before tax	(41,04,500)	(26,37,205)
<i>Adjustments to reconcile profit before tax to net cash flows</i>		
Depreciation and amortisation expense	3,43,857	3,39,254
Provision for Impairment	35,26,370	-
Loss on sale of Fixed Asset (net)	1,15,932	-
Loss on Discard of Asset	14,635	-
Godown Compensation	(29,04,000)	(13,74,000)
Interest Income	(8,240)	(37,010)
Operating Profit/Loss Before Working Capital Changes	(30,15,946)	(37,08,961)
<u>Working Capital adjustment</u>		
Decrease/ increase in trade receivables	(28,75,887)	(97,49,144)
Decrease/ increase in inventories	(1,17,418)	1,15,38,470
Decrease/ increase in Loans, Advance & Other Assets	80,239	29,841
Decrease/ increase in trade payables, other liabilities and provisions	18,59,723	(27,80,996)
Cash generated from operations	(40,69,289)	(46,70,790)
Less :- Income Tax Paid	(1,53,618)	3,67,700
Net cash generated from operating activities	(42,22,907)	(43,03,090)
Cash Flow from Investing Activities:		
Purchase of fixed assets including capital work-in-progress, capital advances and payables for capital goods	(1,66,923)	(1,22,423)
Sale of Fixed Assets	22,350	-
Interest received	8,240	37,010
Decrease in Long term Deposits	(2,00,000)	-
Godown Compensation	29,04,000	13,74,000
Net cash used in investing Activities	25,67,667	12,88,587
C) Cash Flow from Financing Activities.		
Proceeds from borrowings	18,48,000	31,80,000
Net cash (used in)/generated from financing activities	18,48,000	31,80,000
Net (Decrease)/Increase in Cash & Cash Equivalent	1,92,760	1,65,497
Cash And Cash Equivalents (Op, Balance)	7,56,579	5,91,082
Cash And Cash Equivalents (Cl. Balance)	9,49,339	7,56,579

Place :- Mumbai
Date :- 30th June, 2021



For on behalf of the Board of Directors.
of ABC Gas (International) Ltd.

Rohit S. Shorewala
Rohit S. Shorewala
Director (DIN-01650221)

Independent Auditor's Report on the audit of the Standalone Financial Statements

To the members of ABC GAS (INTERNATIONAL) LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of ABC GAS (INTERNATIONAL) LIMITED (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the Net Profit, other comprehensive income and other state of the affairs of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Net Loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



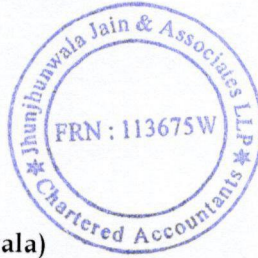
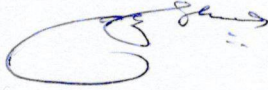
Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Jhunjhunwala Jain & Associates LLP

Chartered Accountants

Firm Registration No: 113675W



(CA Randhir Kumar Jhunjhunwala)

Partner

Membership No. : 047058

UDIN : 21047058AAAABQ4401

Place : Mumbai

Date : June 30, 2021