



Date:- 15/07/2020

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P J Towers,
Dalal Street
Mumbai - 400001.

Scrip Code:- 513119

Sub:-Outcome of the Board Meeting held on Wenesday, 15th July, 2020

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR')

Dear Sir,

This is to inform you that the Meeting of the Board of Directors held today i.e. on Wednesday, 15th July, 2020, has interalia:-

1. Approved the Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. we enclosed herewith the following:

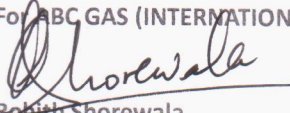
- a) Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2020 along with Statements of Assets and Liabilities of the Company as on the date;
- b) Auditors' Report on the Audited Financial Results for the Quarter and Year ended on 31st March, 2020;
- c) Declaration in respect of Audited Report with Unmodified Opinion

2. Approved the Appointment of M/s Madhukar K. Apte & Associates, Company Secretaries as Secretarial Auditors for FY 2020-21.

The Meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 6.00 p.m.

You are requested to kindly take on record and acknowledge the same.

For ABC GAS (INTERNATIONAL) LIMITED


Rohith Shorewala
DIRECTOR
DIN: 01650221





ABC GAS (International) Limited.
CIN NO.L27100MH1980PLC022118

: 01, Mahesh Villa,
Worli, Mumbai – 400018,
Tel : 24938697/24935508
Fax : 00-91-22-24937758
Email ID : swati@abcgas.co.in
Web : www.abcgas.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH,2020

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
I	INCOME FROM OPERATIONS					
	Revenue from operations	0.40	0.73	31.09	116.33	76.79
	Other income	6.00	0.27	11.61	15.31	44.93
	Total Income (I)	6.40	1.00	42.70	131.64	121.72
II	Expenses					
	Consumption of Raw Material	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	11.07
	Change in Inventories of finished goods /work in progress and stock in trade	1.69	0.32	26.56	115.38	53.34
	Employees Benefit Cost	2.92	2.78	2.38	11.15	9.69
	Depreciation & amortisation expenses	0.86	0.87	0.80	3.39	3.32
	Finance Cost	-	-	-	-	0.17
	Other Expenses	11.32	9.25	10.40	28.09	28.59
	Total Expenses (II)	16.79	13.22	40.14	158.01	106.19
III	Profit/(Loss) before exceptional items and tax (I-II)	(10.40)	(12.21)	2.56	(26.37)	15.54
IV	a) Exceptional Items	-	-	-	-	-
V	Profit before Tax (III-VI)	(10.40)	(12.21)	2.56	(26.37)	15.54
VI	Tax Expense					
	(i) Current tax	-	(0.01)	0.50	(0.01)	3.00
	(ii) Deferred Tax	(0.50)	(0.07)	0.01	(0.72)	(0.24)
	(iii) Short/(Excess) Provision of Earlier Years	-	-	-	-	-
VII	Net Profit (Loss) for the period / Year (V-VI)	(9.90)	(12.14)	2.05	(25.64)	12.78
VIII	Other Comprehensive Income (OCI)					
	a) Items that will not be classified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income For the period (a+b+c+d)	-	-	-	-	-
IX	Total Comprehensive Income for the period /year (VII+VIII)	(9.90)	(12.14)	2.05	(25.64)	12.78
X	Paid up Equity Share Capital (par Value Rs.10/-each fully paid up)	198.00	198.00	198.00	198.00	198.00
XI	Earning per equity share (in Rs.10/- each)					
	Basic	(0.50)	(0.61)	0.10	(1.29)	0.65
	Diluted	(0.50)	(0.61)	0.10	(1.29)	0.65

Notes :

- The Audit Committee reviewed the above audited financial result as on 15th July 2020, which has been approved by the Board at their meeting held on same date.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIRICFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS
- Post implementation of Goods and Service Tax (GST) from w.e.t. 1st July 2017, revenue from operations is reported net of GST ,
- As the Company operates in a single business segment, viz Trading of Metal Products in' the context of as per Ind AS 108 , disclosure of segment information is not applicable
- Covid-19 has Impacted the normal business operations of the Company since March 2020 by way of interruption in, sales and other activities. The Company is closely monitoring the impact on various aspects of its business including its Customers/ Vendors/ Employees and other business partners.The Company has made assessment of liquidity position for the F.Y. 2020-21 including recoverability of carrying value of Its assets such as Investment,Inventories, receivables etc. The Company expects to fully recover the carrying amount of these assets. The impact assessment of Covid -19 is an ongoing process and may be different from that envisaged as at the approval of these financial results given the uncertainties associated with its nature and duration and the Company will continue to monitor all material changes to the entity's environment
- The results for the quarter ended March 31, 2020 and the corresponding quarter ended in previous year as reported in these financial results are derived figures arrived at after subtracting the reviewed results(not subject to audit) for the nine month ended on December 31, 2019 from the audited results for the year ended March 31, 2020
- Previous period's figures have been regrouped and / or rearranged wherever necessary to make them

Place : - Mumbai
Date : 15/07/2020



For on behalf of the Board of Directors.
of ABC Gas (International) Ltd.

Rohith S. Shorewala
Director (DIN-01650221)



ABC GAS (International) Limited.
CIN NO.L27100MH1980PLC022118

: 01, Mahesh Villa,
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Statement of Assets and Liabilities As At 31st March,2020

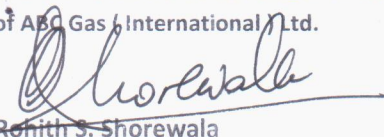
(Rs. In Lakhs)

PARTICULARS	AS AT 31ST MARCH 2020 (Audited)	AS AT 31ST MARCH 2019 (Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	18.58	20.62
(b) Other Intangible Assets	0.96	1.09
(c) Financial Assets		
(i) Investments	8.48	8.48
(ii) Other Non Current Assets	0.96	0.96
	28.99	31.16
(2) Current Assets		
(a) Inventories	67.97	183.35
(b) Financial Assets		
(i) Trade receivables	379.23	281.74
(ii) Cash & Cash equivalents	7.57	5.91
(iii) Loans	-	-
(c) Current Tax Assets (Net)	1.37	5.04
(d) Other Current Assets	4.83	5.13
	460.97	481.17
TOTAL ASSETS	489.95	512.32
I. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	198.00	198.00
(b) Other Equity	(15.95)	9.69
	182.05	207.69
II. LIABILITIES		
(1) Non-Current Liabilities		
(a) Deferred tax Liabilities (Net)	-	0.72
	-	0.72
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	133.35	101.55
(ii) Trade Payables due to Micro & Small enterprise	1.54	1.19
Other than Micro & Small enterprise	156.04	186.85
(b) Other Current liabilities	16.97	14.32
	307.90	303.91
TOTAL EQUITIES AND LIABILITIES	489.95	512.32



Place :- Mumbai
Date :- 15/07/2020

For on behalf of the Board of Directors.
of ABC Gas International Ltd.


Rohith S. Shorewala
Director (DIN-01650221)



ABC GAS (International) Limited.
CIN NO.L27100MH1980PLC022118

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Cash Flow Statement for the year ended 31st March 2020

(Amount In Rs.)

PARTICULARS	FOR THE YEAR ENDED MAR 2020	FOR THE YEAR ENDED MAR 2019
Cashflow from operating activities		
Profit before tax	(26,37,205)	15,53,542
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	3,39,254	3,32,032
Bad Debts written off	-	-
Allowance for doubtful trade receivables	-	-
Loss on sale of Asset (net)	-	-
Loss on Discard of Asset	-	2,039
Net loss/(gain) on foreign exchange fluctuations (unrealised)	-	-
Provision for doubtful debts	-	-
Godown Compensation	(13,74,000)	(44,70,000)
Interest expense	-	-
Interest Income	(37,010)	(22,800)
Operating Profit/Loss Before Working Capital Changes	(37,08,961)	(26,05,187)
Working Capital adjustment		
Decrease/ increase in trade receivables	(97,49,144)	90,69,145
Decrease/ increase in inventories	1,15,38,470	53,34,140
Decrease/ increase in Loans, Advance & Other Assets	29,841	6,13,818
Decrease/ increase in trade payables, other liabilities and provisions	(27,80,996)	(1,34,80,576)
Cash generated from operations	(46,70,790)	(10,68,660)
Less :- Income Tax Paid	3,67,700	(1,62,000)
Net cash generated from operating activities	(43,03,090)	(12,30,660)
Cash Flow from Investing Activities:		
Purchase of fixed assets including capital work-in-progress, capital advances and payables for capital goods	(1,22,423)	-
Interest received	37,010	22,800
Decrease in Long term Deposits	-	(11,650)
Godown Compensation	13,74,000	44,70,000
Net cash used in investing Activities	12,88,587	44,81,150
C) Cash Flow from Financing Activities.		
Proceeds from borrowings	31,80,000	(31,60,000)
Repayment of borrowings	-	-
(Repayment)/ proceeds of short-term borrowings, net Interest paid	-	-
Dividend paid on equity shares including tax thereon	-	-
Net cash (used in)/generated from financing activities	31,80,000	(31,60,000)
Net (Decrease)/Increase in Cash & Cash Equivalent	1,65,497	90,490
Cash And Cash Equivalent (Op, Balance)	5,91,082	5,00,592
Cash And Cash Equivalent (Cl. Balance)	7,56,579	5,91,082

Place :- Mumbai
Date :- 15/07/2020



For on behalf of the Board of Directors.
of ABC Gas (International) Ltd.

Rohith S. Shorewala
Director (DIN-01650221)



Date: 15.07.2020

To,
Corporate Governance Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 513119

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/56/2016 dated 27th May 2016.

We hereby confirming and declare that, the Audit Report issued by statutory auditor of the Company, **B.P.Kabra & Associates. , Chartered Accountants, (FRN: 124578W)**, on Audited Financial Results of the Company for the quarter and year ended **March 31, 2020** with Unmodified Opinion.

Kindly acknowledge and take same on your records.

FOR ABC GAS (INTERNATIONAL) LIMITED

ROHITH SHOREWALA

DIRECTOR

DIN: 01650221





Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors of
ABC Gas (International) Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of ABC Gas (International) Limited (the "Company") for the quarter and year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results,:

1. are presented in accordance with the requirements of the Listing Regulations in this regard, and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020, as well as the year to date results for the period from 01/04/2019 to 31/03/2020

Basis Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We

believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to the Note no. 5 to the standalone annual financial results which explain the management's assessment of the financial & operational impact due to lock-down and conditions related to the COVID-19 and its consequential impact on the carrying values of assets as at 31 st. March 2020

Our opinion is not modified in respect of the above matters

Management's Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the these financial results that give a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliances with Regulations 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



to influence the economic decisions of users taken on the basis of these standalone financial results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

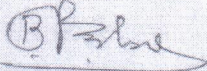
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For B.P.Kabra & Associates
Chartered Accountants**



(Bankat Kabra)

Proprietor

M. No. 115966

FR. No. 124578W

Place: Mumbai

Date: 15/07/2020

UDIN: 20115966AAAAAB46136