

Date:- 15<sup>th</sup> September, 2020

To,

Department of Corporate Services, Bombay Stock Exchange Limited, P J Towers, Dalal Street Mumbai - 400001.

Scrip Code:513119

Sub: Outcome of the Board Meeting held on Tuesday, 15th September 2020.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

Dear Sir,

This is to inform you that the Meeting of the Board of Directors held today i.e. on Tuesday, 15<sup>th</sup> September, 2020, has interalia:-

1. Approved the Un-Audited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2020.

The Meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 5.30 P.M.

You are requested to kindly take on record and acknowledge the same.

For ABC GAS (INTERNATIONAL) LTD.

ROHITH SHOREWALA DIRECTOR DIN : 01650221



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## ABC GAS (International) Limited. CIN NO.L27100MH1980PLC022118

	STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESI				(Rs.in Lakhs)
Sr. No.		Quarter Ended			
		Unaudited	Audited 31.03.2020	Unaudited 30.06.2019	Audited 31.03.2020
		30.06.2020			
1	INCOME FROM OPERATIONS				
	Revenue from operations	-	0.40	54.86	116.33
	Other income	7.20	6.00	7.74	15.31
	Total Income (I)	7.20	6.40	62.60	131.64
Ш	Expenses				
	Consumption of Raw Material	-	-	-	-
	Purchase of Stock in Trade	-	-	· -	-
	Change in Inventories of finished goods /work in progess and stock in trade	-	1.69	54.26	115.38
	Employees Benefit Cost	2.14	2.92	2.70	11.15
	Depreciation & amortisation expenses	0.87	0.86	0.81	3.39
	Finance Cost	0.02	-	-	-
	Other Expenses	2.64	11.32	3.53	28.09
	Total Expenses (II)	5.67	16.79	61.29	158.01
Ш	Profit/(Loss) before exceptional items and tax (I-II)	1.53	(10.40)	1.31	(26.37)
IV	a) Exceptional Items	-	-		-
v	Profit before Tax (III-VI)	1.53	(10.40)	1.31	(26.37)
VI	Tax Expense				
	(i) Current tax	-	-	0.26	(0.01)
	(ii) Deferred Tax		(0.50)	(0.07)	(0.72)
	(iil) Short/(Excess) Provision of Earliers Years	-	-	-	
VII	Net Profit (Loss) for the period / Year (V-VI)	1.53	(9.90)	1.12	(25.64)
VIII	Other Comprehensuve Income (OCI)				
	a) Items that will not be classified to profit or loss	-	-	-	
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	
	c) Items that will be reclassified to profit or loss	-	-	-	
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	· · · · · · · · ·
	Total other Comprehensive Income For the period (a+b+c+d)	-	-	-	
IX	Total Comprehensive Income for the period /year (VII+VIII)	1.53	(9.90)	1.12	(25.64)
x	Paid up Equity Share Capital (par Value Rs.10/-each fully paid up)	198.00	198.00	198.00	198.00
XI	Earning per equity share (in Rs.10/- each)				
	Basic	0.08	(0.50)	0.06	(1.29)
	Diluted	0.08	(0.50)	0.06	(1.29

Notes :

1 The Audit Committee reviewed the above unaudited financial result as on 30th June 2020. which has been approved by the Board at their meeting held on 15th September 2020.

2 As the Company operates in a single business segment, viz Trading of Metal Products in' the context of as per Ind AS 108, disclosure of segment information is not applicable

3 Covid-19 has Impacted the normal business operations of the Company since March 2020 by way of interruption in, sales and other activities. The Company is closely monitoring the impact on various aspects of its business including its Customers/ Vendors/ Employees and other business partners. The Company has made assessment of liquidity position for the F.Y. 2020-21 including recoverability of carrying value of Its assets such as Investment, Inventories, receivables etc. The Company expects to fully recover the carrying amount of these assets. The assessment of impact of Covid -19 is an ongoing process and may be different from that envisaged as at the approval of these financial results given the uncertaintities associated with its nature and duration and the Company will continue to monitor all material changes to the entity's environment

4 Figures of three months ended 31 st March 2020 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial year .

5 Previous period's figures have been regrouped and / or rearranged wherever necessary to make them

Place : - Mumbai Date : 15/09/2020



For on behalf of the Board of Directors. of ABG Gas (International) Ltd.

Rohith S. Shorewala Director (DIN-01650221)

## B. P. Kabra & Associates

ROOM NO. 21, 1ST FLOOR, 66, CHANDANWADI, MARINE LINES, MUMBAI - 400 002. TEL. : 2200 0489 / 2200 0589 • E-MAIL : bpkassociates1@gmail.com



Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

## To, The Board of Directors of ABC Gas (International) Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s**. **ABC Gas (International)** Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 15<sup>th</sup> September, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 ('the Act') read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review" of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. A review is limited primarily to inquiries of Company's personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there-under and other accounting

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principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to note no 4 to the statement regarding the standalone figures for the quarter ended 31 st. March 2020, which are the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the previous financial year, which were subject to the limited review by us.

For B.P. Kabra & Associates Chartered Accountants

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Bankat P Kabra Proprietor Membership No.115966 Firm Reg. No.124578W UDIN: 20115966AAAABZ9185

Place : Mumbai Dated: 15<sup>th</sup> September, 2020